

ICoTA Canada Innovation Award Guidelines

ICoTA's Intervention Technology Award recognizes outstanding technical innovation or application of technology for well intervention. The application of the new intervention technology or technique should demonstrate either: reduced risk, increased production, improved efficiency, reduced costs, improved safety, minimized environmental impact and generally increase value to operators.

Judged by industry peers, all experienced practitioners in the area of well intervention and coiled tubing; this award is highly prized and will be considered annually by ICoTA to support its mission: "To enhance communication, gather technical expertise and promote safety, training competency and industry accepted practices".

As many of the criteria for this award mirror those for SR&ED eligibility, TGSi Corporation has agreed to sponsor the plaque for the ICoTA Canada Innovation Award. The plaque will be presented to the winner each year.

The eligibility criteria for the ICoTA Canada Innovation Award are as follows:

- The innovation must be related to Wellbore Interventions, Coiled Tubing, Wireline, Snubbing, or Completions.
- The innovation subject matter must be based on work done by Canadians (or landed immigrants) within Canada. The work can be sponsored by a foreign company who employed Canadians (or landed immigrants) to develop the technology within Canada.
- Ideally, the innovation is intended for use within Canada however technology developed in Canada by Canadians (or landed immigrants) for international markets will be considered for the ICoTA Canada Innovation Award.
- The innovation subject matter must have been field trialed for the first time within 18 months of the ICoTA Canada Innovation Award opening application date (June 1st each year).
- No 'Trade Secret' or 'Confidential' subject matter should be submitted. The Innovation Award Review Committee will not be bound to secrecy nor will they be required to sign non disclosure agreements. If your innovation is Patent Pending, ensure your patent application is filed before submitting it for this award.
- The applicant must be a member of ICoTA Canada.

The Innovation Award Review Committee

- The ICoTA Canada Board of Directors will appoint an The Innovation Award Review Committee which may be comprised of all or part of the ICoTA Canada Program Committee to review submission for the ICoTA Canada Innovation Award.
- The decision of the the Innovation Award Review Committee is final.
- If no submissions are received by the end of the submission period (July 31st each year), no Innovation Award will be awarded that year.
- If technology submissions received in a given year are not considered to be of sufficient technical value, or do not significantly move Intervention Technology forward, ICoTA reserves the right to not offer an Innovation Award that year.

- Our industry is a cyclic industry. In 'down years', little resources are spent developing new technology. Historically, in these years, less impressive technology is often developed and may not be worthy of an Innovation Award.

Application Process

1. Between June 1st and July 31st submit an abstract up to 500 words to the ICoTA Canada Board of Directors.
 - The abstract must describe the technology and how it is an improvement over the previous technology.
 - The abstract must explain how the technology benefits industry.
2. Three finalists will be selected by the Innovation Award Review Committee in late August.
3. The finalists will prepare a presentation for the Innovation Award Review Committee. The presentation will be made in September.
 - The finalists' presentations may be considered for presentations at that year's round table.
4. The ICoTA Canada Innovation Award will be awarded at the ICoTA Canada Roundtable in October.